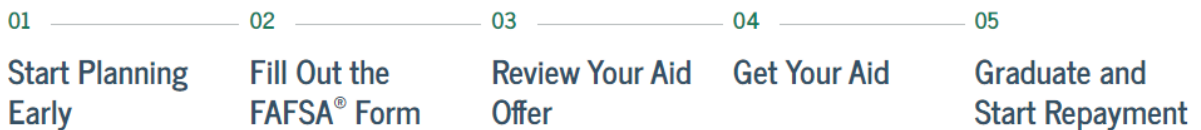




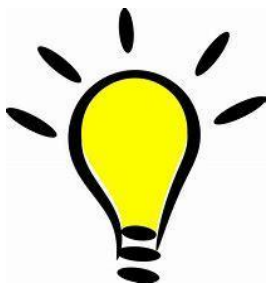
At Dymond Designs Beauty School, helping you access financial assistance in affording your education is a top priority.

Our Office of Financial Aid will help you explore all of the available options as you pursue your new career.

- Dymond Designs Beauty School is a fully accredited school by the Council on Occupational Education (COE). Visit their site [HERE](#).
- Dymond Designs Beauty School is approved by the Department of Education to offer federal financial aid to those who qualify. Our school code is 043051. Apply for the Free Application for Federal Student Aid (FAFSA) [HERE](#).
- Calculate your estimated school costs using the Net Price Calculator [HERE](#).



Step 1: Start Planning Early



Plan how to pay for school before you start. Ask your Admissions Coordinator and the Financial Aid Office about your options – federal, state, school, and nonprofit grants and scholarships for which you can apply. Be sure to meet application deadlines. Start saving before you get to school.

[Preparing for College](#)



Step 2: Fill Out the FAFSA® Form

Prior to starting school, apply for federal grants and loans with the *Free Application for Federal Student Aid* (FAFSA®) form. Your school uses your FAFSA data to determine your federal aid eligibility. Many states and schools use FAFSA data to award their own aid. After submission, you'll receive your *Student Aid Report*.

[Complete the FAFSA Form](#)

[Filling out the FAFSA Form](#)

[How to Review and Correct Your FAFSA Application](#)

[How to Renew Your FAFSA Application](#)



Step 3: Review Your Aid Offer

Your aid offer explains the types and amounts of aid your school is offering you, and your expected costs for the year. Accept the aid from the school that's best for you and inform them of other sources of aid (such as outside scholarships) you expect to receive.

1. **Grants**: federal grants are money to help pay for college or career school

DDBS Accessing Scholastic Opportunities Grant – \$2,000 to \$5,000 award for those who qualify. Cosmetology program only.

Pell Grant: need-based financial aid for students from lower-income families

2. **Scholarships**: free money for college or career school, based on merit and/or financial need

Beauty Changes Lives: beautychangeslives.org

American Association of Cosmetology Schools:

<https://www.beautyschools.org/students/grants-scholarships/>

3. **Federal Direct Loans**: a loan is money you borrow and must pay back with interest

Subsidized Direct Loan: loans made to eligible undergraduates who demonstrate financial need. The federal government pays interest that accrues while the student is enrolled in school at least half-time and during the six month grace period after the student leaves school.

Unsubsidized Direct Loan: loans made to eligible students to help cover the costs of higher education at a college or career school. Interest begins accruing interest immediately on unsubsidized Direct loans.

[Complete Entrance Counseling](#)

[Complete Master Promissory Note \(MPN\) for Subsidized & Unsubsidized Loans](#)

Direct PLUS Loan: loans made to parents of dependent undergraduate students to help pay for education expenses not covered by other financial aid. Eligibility is not based on financial need, but a credit check is required.

[Apply for a Parent PLUS Loan](#)

PLUS MPN for Parents of Dependent Undergraduate Students



Step 4: Get Your Aid

Time to go to school! Your financial aid office will apply your aid to the amount you owe your school and send you any remaining balance to spend on other school costs. One of the requirements to maintain financial aid eligibility is that you must make satisfactory academic progress.

[Receiving Financial Aid](#)

[Staying Eligible](#)

[How to Renew Your FAFSA Application](#)



Step 5: Graduate and Start Repayment

As you prepare to graduate, get ready to repay your student loans. Good news! Federal student loan borrowers have a six-month grace period before they begin making payments. Use this time to get organized and choose a repayment plan. If you start falling behind on your payments, contact your loan servicer to discuss repayment options.

[Complete Exit Counseling](#): required of Federal Direct Loan student borrowers upon leaving school or dropping below half-time enrollment

[Repayment Plans](#)

[Avoiding Default](#)